



LDM *BBM*

RESOLUTION NO. 25 - 2015

**SUPPORTING** Grandin Company LTD in its efforts to receive Ohio Historic Preservation Tax Credits for the rehabilitation of the Warner Brothers Building located at 1600 Central Parkway in Over-the-Rhine, which is a priority initiative for future development in the community, is consistent with the Over-the-Rhine and downtown Cincinnati strategic plans and Plan Cincinnati, and is in line with the commitment of the City of Cincinnati and Grandin Company LTD, doing business as Grandin Properties, to revitalize Over-the-Rhine.

WHEREAS, Grandin Properties intends to apply to the Ohio Department of Development for Ohio State Historic Preservation Tax Credits to support its rehabilitation of the Warner Brothers Building in Over-the-Rhine; and

WHEREAS, the Warner Brothers Building provided commercial space for the Over-the-Rhine neighborhood starting in the 1940s but has been vacant for decades and is in need of rehabilitation; and

WHEREAS, it is City Council's intent to assist Grandin Properties in receiving additional outside resources to help fund the rehabilitation of the Warner Brothers Building; and

WHEREAS, the Ohio State Historic Preservation Tax Credit program awards additional points within its scoring system to projects that are consistent with local government strategic plans; and

WHEREAS, City Council believes that this project is consistent with both the Over-the-Rhine and the downtown strategic plans and is in line with the commitment of the City of Cincinnati and Grandin Properties to revitalize Over-the-Rhine; and

WHEREAS, City Council finds that this project is in accordance with Plan Cincinnati, including the second guiding policy principle to build on the City's assets, as described on page 75; the first guiding geographic principal to focus revitalization on existing centers of activity, as described on page 86; and the "Sustain" goal, to preserve the City's built history, as described on page 197; now, therefore,

BE IT RESOLVED by the Council of the City of Cincinnati, State of Ohio:

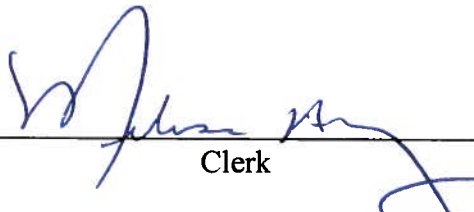
Section 1. That the Mayor and the Council of the City of Cincinnati hereby support Grandin Properties in their efforts to receive Ohio State Historic Preservation Tax Credits for the renovation of the Warner Brothers Building, which is consistent with the Over-the-Rhine

and the downtown Cincinnati strategic plans and Plan Cincinnati and is in line with the commitment of the City of Cincinnati and Grandin Properties to revitalize Over-the-Rhine.

Section 2. That this resolution be spread upon the minutes of Council and that copies be sent to Grandin Properties and to Mr. Nathaniel Kaelin, Ohio Historic Preservation Tax Credit Program Coordinator for the Office of Redevelopment of the Ohio Development Services Agency.

Passed: March 25, 2015

Attest:

  
Clerk

  
Mayor

Submitted by Councilmember P.G. Sittenfeld